



NOTICE

APPROVAL OF THE ANNUAL BUDGET AND FINAL ADJUSTED IDP FOR THE 2017/2018 FINANCIAL YEAR

Notice is hereby given in terms of Section 13(1) and Section 18(1) of the Municipal Budget and Reporting Regulations in terms of the Municipal Finance Management Act 56 of 2003 that Council resolved per Resolutions SC51/05/2017 and SC49/05/2017 to implement the Capital Budget as well as to approve the Annual Budget for 2017/2018 with effect from 1 July 2017.

Furthermore notice is hereby given on the Final Adjusted IDP in line with the approved budget in terms of Council Resolution SC47/05/2017.

The said resolutions are available for public inspection at the Office of the Executive Director: Financial Services and Acting Municipal Manager, municipal building, Middelburg or on the municipal website www.stlm.gov.za.

The total approved combined expenditure for implementation from 1 July 2017 for the 2017/2018 financial year is as follows:

▪ Capital Expenditure	<u>R 282 174 770</u>
▪ Operational Expenditure	<u>R 1 421 172 405</u>
▪ Operational Revenue	<u>R 1 409 507 065</u>

A high level summary of the annual budget for 2017/2018 to 2019/2020 is available on request at the office of the Executive Director: Financial Services or on the municipal website www.stlm.gov.za

S M MNGUNI
ACTING MUNICIPAL MANAGER

